

FORM 1
 Document Page 1 of 3
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 1

ASSET CASES

Case No.: 21-40135-elm7
 Case Name: KB HEALTHCARE, INC.
 For the Period Ending: 09/30/2022

Trustee Name: Laurie Dahl Rea
 Date Filed (f) or Converted (c): 01/25/2021 (f)
 \$341(a) Meeting Date: 03/03/2021
 Claims Bar Date: 06/08/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	J.P. Morgan Chase Bank, N.A. Business Checking - Payroll 5385	\$3,286.89	\$3,286.89	\$3,387.69	FA
Asset Notes: Chase has turned over all funds in this account and it is closed.					
2	J.P. Morgan Chase Bank, N.A. Business Checking - Operations 3194	\$103,881.36	\$103,881.36	\$238,795.44	FA
Asset Notes: Chase turned over all funds in this account it has been closed.					
3	Accounts Receivable 90 days or less	\$1,729.87	\$1,729.87	\$1,729.87	FA
Asset Notes: Medicaid Accounts Receivable deposited into Chase Bank checking account 3194 on 2/4/2021.					
4	Accounts Receivable 90 days or less	\$10,262.61	\$10,262.61	\$9,332.22	FA
Asset Notes: Medicaid Accounts Receivable in the amount of \$9,332.22 deposited into Chase Bank checking account 3194 on 2/3/2021. Per debtor's representative the amount received is the entire asset, and it was overstated in the schedules.					
5	Accounts Receivable 90 days or less	\$50,000.00	\$50,000.00	\$78,406.78	FA
Asset Notes: \$50,000 was an estimate in the schedules. Trustee received \$78,406.78.					
6	Cravens Warren Insurance Agent refund of premium	\$6,739.95	\$6,739.95	\$4,909.58	FA
Asset Notes: Property insurance policy. Debtor representative was told refund would be around \$6739.95 - after deductions, ended up being \$4909.58.					
7	Cravens Warren Insurance Agent refund of premium	\$26,410.86	\$26,410.86	\$0.00	FA
Asset Notes: General Liability/Professional Liability policy - Debtor representative states no premium refund will be received on this policy.					
8	J.P. Morgan Chase Bank acct - 0008 (u)	\$0.00	\$0.00	\$0.00	FA
Asset Notes: These funds were not property of the estate, they were patient trust funds. Chase issued a check to the Trustee in error and the funds were returned after speaking with Texas HHS Trust Funds Dept.					
9	YEAR 4 DECEMBER 2020 NURSING FACILITY QIPP & YEAR 4 QUARTER 1 NURSING FACILITY QIPP PAYMENTS FROM HSLH MEDICAID STAR+PLUS (u)	\$40,924.06	\$40,924.06	\$40,924.06	FA
Asset Notes: QIPP payments for Village Creek Nursing Home for Year 4 and Year 4 Qtr 1					
10	Misc. business refunds (u)	\$0.00	\$0.00	\$15,515.33	FA
Asset Notes: Misc. Medicaid refunds, employee insurance refunds and utility refunds unknown at the time of filing that have been received by Debtor.					
11	Unclaimed funds received from the State of Texas Comptroller's Office (u)	\$0.00	\$394.70	\$394.70	FA

FORM 1
Document Page 2 of 3
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 2

ASSET CASES

Case No.: 21-40135-elm7
Case Name: KB HEALTHCARE, INC.
For the Period Ending: 09/30/2022

Trustee Name: Laurie Dahl Rea
Date Filed (f) or Converted (c): 01/25/2021 (f)
§341(a) Meeting Date: 03/03/2021
Claims Bar Date: 06/08/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Asset Notes: Unclaimed funds received from the State of Texas Comptroller's Office

Ref. #					
12	Possible preference actions	\$0.00	\$0.00	\$0.00	FA

Asset Notes: Not pursuing avoidance actions because creditors will be paid 100%.

TOTALS (Excluding unknown value)

\$243,235.60

\$243,630.30

\$393,395.67

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

10/05/2022 FP fee app order entered on 10/4/22. TFR submitted on 10/5/22.
09/30/2022 K Boldt sent documentation showing he is the 100% owner of debtor.
09/26/2022 Once FP fee app order entered, can submit TFR.
09/08/2022 All asset administered (Chase accounts closed).
Final tax return done and accepted.
Accountant fees approved.
No claims objections needed.
No preferences since it appears to be 100% case.
Fee App for Trustee's Counsel filed 9/9/2022.
08/16/2022 All asset administered except for closing Chase accounts. Less than \$100.
Final tax return done and accepted.
Accountant fees approved.
No claims objections needed.
Checking with claim 2 TWC to see if it will amend claim to remove 2021 estimate. No operations or employees in 2021. Claim 2 as amended is okay.
No preferences since it appears to be 100% case.
08/12/2022 Rec'd IRS prompt determination letter.
07/11/2022 Signed and returned final tax return.
06/23/2022 Received \$78,406.78 for Medicaid refund.
06/20/2022 Should received last asset soon \$78,406.78. Will ask Sheldon to do another final return, then file fee applications.
05/17/2022 IRS amended POC.
05/16/2022 TWC Amended Claim 2 on 5/16/22 to reduce any claim for 2021 forward because there were no employees.
04/25/2022 Received prompt determination letter.

Document FORM Page 3 of 3
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 3

ASSET CASES

Case No.: 21-40135-elm7
 Case Name: KB HEALTHCARE, INC.
 For the Period Ending: 09/30/2022

Trustee Name: Laurie Dahl Rea
 Date Filed (f) or Converted (c): 01/25/2021 (f)
 §341(a) Meeting Date: 03/03/2021
 Claims Bar Date: 06/08/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
03/21/2022	Request for prompt determination faxed to IRS and saved into docs. Emailed efile auth to Sheldon.				
03/10/2022	Status: waiting for refund from Medicare/Medicaid; Levy employed to file final tax return; claims reviewed; some tax claims may need resolution; will need accountant fee application; case still appears to be 100% or very close; depending on M/M refund.				
01/05/2022	Follow up email to HHS regarding provider refund status.				
12/22/2021	Sheldon Levy employed to do final return.				
11/05/2021	Patient trust fund audit complete per HHS.				
09/13/2021	Claims bar dates have passed. Total Claims on file: \$204,926.67 Total cash on hand: \$303,196.40 Possible additional payments to the estate: \$50,000 Trustee has reviewed claims and sent them to Kevin Boldt for any comments. Kevin Boldt reviewed and sees no basis for objection. F&P employed as counsel. Beardsley employed to do Medicare/Medicaid reports. Those are completed. Final fee application is approved. Will need to employ accountant for tax return for 2021. Debtor's principal had 2018 and 19 and did 2020.				
09/13/2021	There were about \$355k in payments made during the 90 days prior to the chapter 7. Trustee will talk to Kevin Boldt about any possible defenses. Also, this case appears to be a 100% payment case, so preferences are likely not applicable. Preference suit deadline 1/25/23				
09/13/2021	Preference suit deadline 1/25/23				
09/08/2021	Order Approving Employment of Accountants to file Medicaid/Medicare cost reports entered 5/18/2021 [Dkt. No. 30] Awaiting refund from Medicaid/Medicare before closing Chase Bank accounts. HHS is completing Audit of Change of Ownership. Claims Bar date has run.				

Initial Projected Date Of Final Report (TFR): 01/31/2022Current Projected Date Of Final Report (TFR): 12/31/2022

/s/ LAURIE DAHL REA
 LAURIE DAHL REA